Housing Facts and Affordability Index

Lewiston-Auburn, ME MA Housing Market - 2019

Homeownership Affordability Index

Lewiston-Auburn, ME MA Housing Market	Year	Index	Median Home Price[1]	Median Income[2]	Income Needed to Afford Median Home Price	Home Price Affordable to Median Income
	2015	1.26	$130,000	$47,094	$37,402	$163,688
	2016	1.11	$140,000	$45,820	$41,128	$155,973
	2017	1.11	$150,825	$49,486	$44,746	$166,803
	2018	1.03	$162,500	$52,060	$50,413	$167,808
	2019	1.03	$174,000	$54,011	$52,282	$179,755
Lewiston		0.83	$155,950	$42,879	$51,462	$129,941
Poland		0.84	$266,325	$64,864	$76,888	$224,676
Buckfield		0.86	$160,000	$43,952	$51,257	$137,196
Maine		0.90	$225,000	$59,575	$66,044	$202,959
Auburn		1.01	$165,000	$53,069	$52,750	$165,998
Lewiston-Auburn, ME MA Housing Market		1.03	$174,000	$54,011	$52,282	$179,755
Hebron		1.07	$205,000	$64,939	$60,633	$219,557
Lisbon		1.09	$175,900	$61,123	$56,097	$191,659
Hartford		1.10	$142,450	$47,395	$43,038	$156,871
Turner		1.10	$207,000	$65,619	$59,578	$227,989
Minot		1.15	$215,000	$71,697	$62,577	$246,332
Mechanic Falls		1.19	$171,000	$64,002	$53,802	$203,420
Leeds		1.20	$165,000	$59,316	$49,448	$197,929
Wales		1.23	$235,750	$85,172	$69,404	$289,310
Sabattus		1.26	$177,000	$66,862	$53,003	$223,282
Greene		1.30	$182,500	$68,894	$53,131	$236,644
Sumner		1.33	$122,500	$49,513	$37,235	$162,896
Livermore		1.37	$150,800	$60,687	$44,430	$205,977

The Homeownership Affordability Index is the ratio of Home Price Affordable at Median Income to Median Home Price. An index of less than 1 means the area is generally unaffordable - i.e., a household earning area median income could not cover the payment on a median priced home (30 year mortgage, taxes and insurance) using no more than 28% of gross income.
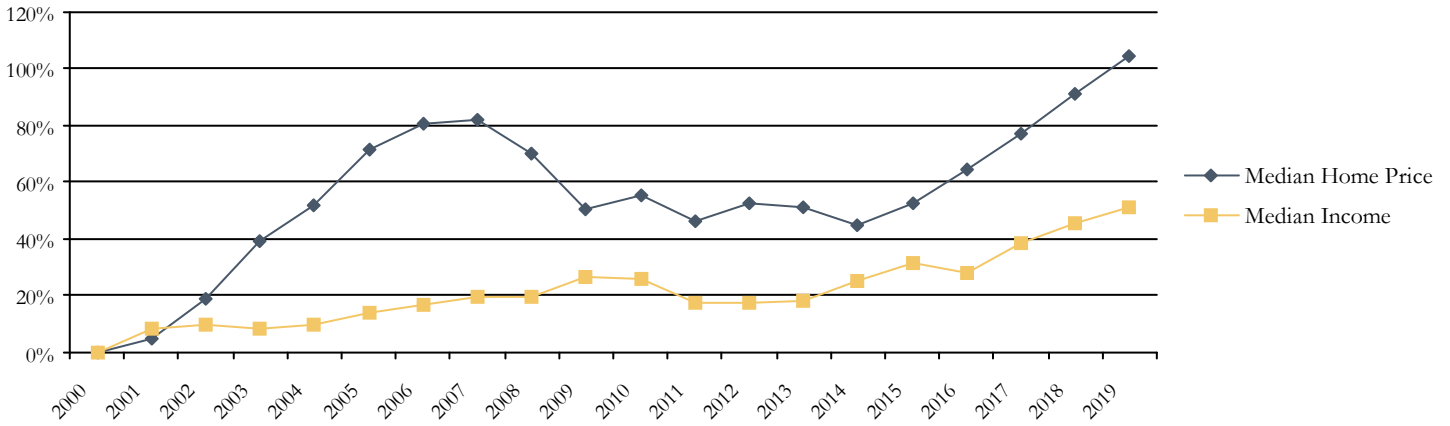
MaineHousing
MAINE STATE HOUSING AUTHORITY

Households Unable to Afford Median Home

Location	Households Unable to Afford Median Home Percent	Number	Total Households	Median Home Price[1]	Income Needed to Afford Median Home Annual	Hourly
Maine	62.2%	354,985	570,917	$225,000	$66,044	$31.75
Poland	61.2%	1,387	2,268	$266,325	$76,888	$36.97
Lewiston	59.3%	9,041	15,239	$155,950	$51,462	$24.74
Buckfield	55.3%	453	819	$160,000	$51,257	$24.64
Auburn	49.8%	4,917	9,877	$165,000	$52,750	$25.36
Lewiston-Auburn, ME MA Housing Market	49.0%	21,470	43,822	$174,000	$52,282	$25.14
Lisbon	45.6%	1,661	3,643	$175,900	$56,097	$26.97
Hebron	45.2%	201	445	$205,000	$60,633	$29.15
Turner	44.9%	1,018	2,269	$207,000	$59,578	$28.64
Hartford	44.3%	215	485	$142,450	$43,038	$20.69
Wales	43.0%	254	591	$235,750	$69,404	$33.37
Mechanic Falls	41.3%	500	1,211	$171,000	$53,802	$25.87
Minot	41.3%	424	1,027	$215,000	$62,577	$30.09
Sabattus	39.4%	791	2,008	$177,000	$53,003	$25.48
Leeds	38.8%	356	918	$165,000	$49,448	$23.77
Livermore	35.7%	328	919	$150,800	$44,430	$21.36
Sumner	35.0%	146	419	$122,500	$37,235	$17.90
Greene	33.8%	568	1,684	$182,500	$53,131	$25.54

Unattainable Homes as a Percentage of Homes Sold

Location	Percentage of Unattainable Homes	Affordable Homes Sold	Unattainable Homes Sold
Lewiston	75.9%	84	264
Poland	62.2%	31	51
Maine	56.3%	8,015	10,321
Buckfield	52.6%	9	10
Auburn	49.4%	128	125
Lewiston-Auburn, ME MA Housing Market	45.9%	634	537
Hebron	45.5%	6	5
Hartford	43.8%	9	7
Lisbon	40.9%	68	47
Minot	40.5%	25	17
Turner	32.2%	40	19
Greene	29.5%	31	13
Leeds	28.6%	15	6
Sumner	28.6%	10	4
Mechanic Falls	24.3%	28	9
Sabattus	22.6%	48	14
Wales	20.0%	16	4
Livermore	3.6%	27	1

MaineHousing
MAINE STATE HOUSING AUTHORITY

Relative Increases in Income and Home Price

Legend: ◆ Median Home Price ■ Median Income

Demographics

	% Change 1990-2019	1990	2015	2016	2017	2018	2019
Population	3.5%	102,889	106,057	105,987	105,684	105,856	106,449
Households	12.2%	39,057	43,640	43,637	43,524	43,584	43,822

Endnotes

[1] This data is derived from Maine Real Estate Information System ("MREIS") and MREIS reserves all rights including all proprietary rights in the data set forth herein and any use or publication of this data or any portion thereof without the express written consent of MREIS is prohibited. Any reproduction, sale or exchange of this data, in whole or in part, is likewise prohibited. All rights to the data remain the exclusive property of MREIS to the extent owned by MREIS.

[2] Source: Claritas Current Year Household Income

[3] The Y axis is an index defined as the ratio of the annual value to the year 2000 value.

MaineHousing
MAINE STATE HOUSING AUTHORITY