



# Asset Management Notice

To: All Owners and Managers

Notice # 2024-06

From: Bob Conroy, Director of Asset Management

Issued: 5-23-2024

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### I. Updated MaineHousing Website-2024 Rent and Income Charts

MaineHousing has updated the Rent and Income Charts on our website to reflect the median family incomes (MFIs) and [Income Limits](#) for Fiscal Year 2024 published by HUD, effective April 1, 2024 as well as the [HOME](#) and [Housing Trust Fund \(HTF\)](#) limits, published by HUD, effective June 1, 2024.

These updated rent and income charts are found on our website at:  
[2024-rent-income-charts.pdf \(mainehousing.org\)](https://www.mainehousing.org/2024-rent-income-charts.pdf)

### II. HUD Publishes HOTMA Training Videos

Please follow the link below for HUD released HOTMA Training videos on the following subjects:

1. Implementation and Overview
2. Net Family Assets
3. Determining Income

In May and June more videos will be released for the following:

1. Mandatory Deductions and Hardships (May 31)
2. Annual Reexaminations (May31)
3. Verifications and Other Related Topics (May31)
4. Interim Reexaminations (May 31)
5. Asset Limitation (June 14)

If you have questions about HOTMA training and resources, please contact: [mfh\\_hotma@hud.gov](mailto:mfh_hotma@hud.gov)

[MFH HOTMA Training Videos and Resources | HUD.gov / U.S. Department of Housing and Urban Development \(HUD\)](#)



*Please note that MaineHousing provides notices as a service to our partners. Notices are not intended to replace ongoing training and do not encompass all compliance and regulatory changes that may occur on the wide arrange of housing programs in which we work. MaineHousing recommends partners establish an ongoing training program for their staff.*

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