



Asset Management Notice

To: All Owners and Managers

Notice # 2021-05

From: Bob Conroy, Director of Asset Management

Issued: April 20, 2021

In This Issue:

- I. Tax Credit Reporting Due 5/1/2021
- II. HUD Notice H 21-01 Continued Availability for COVID-19 Supplemental Operating Funds

I. Tax Credit Reporting Due 5/1/2021

All tax credit reporting is due 5/1/2021 unless a waiver has been requested and approved. The IRS has not issued a waiver for Tax Credit Reporting.

II. HUD Notice H 21-01 Continued Availability for COVID-19 Supplemental Operating Funds

HUD Notice H21-01 dated April 13, 2021 announces the availability of supplemental operating funds for Section 8, Section 202, and Section 811 properties to prevent, prepare for, and respond to COVID -19 and establishes an application process for owners of properties assisted under these programs to request funds for one or more of these purposes.

Appropriations provided under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) (Pub. L 116-136) are being provided via a special payment process that supplements amounts currently provided under existing Section 8, Section 202, and Section 811 rental assistance contracts administered by the Office of Multifamily Housing. Please refer to this Notice for further information - <https://www.hud.gov/sites/dfiles/OCHCO/documents/2021-01hsgn.pdf>

The application for requesting funds HUD-52671-E can be found here: <https://www.hud.gov/sites/dfiles/OCHCO/documents/52671-e.pdf> Forms are due April 26, 2021.

And HUD tips on preparing the form can be found here: https://www.hud.gov/sites/dfiles/Housing/documents/FINAL_Tips_for_Completing_HUD_Form%2052671-E%20April_2021.pdf

Applications should be completed in their entirety and submitted to MaineHousing by sending to hapcontracts@mainehousing.org.



If you have any questions, please contact Wendy Bonsant directly at 207-624-5730 or wbonsant@mainehousing.org.

Please note that MaineHousing provides notices as a service to our partners. Notices are not intended to replace ongoing training and do not encompass all compliance and regulatory changes that may occur on the wide arrange of housing programs in which we work. MaineHousing recommends partners establish an ongoing training program for their staff.

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