



**To: Owners and Operators of Tax-Exempt Bond Financed Projects**  
**From: Bob Conroy, Director of Asset Management**

**In this issue:**

**Changes to IRS FORM 8703 - Annual Certification of a Residential Rental Project**

**Changes to IRS FORM 8703 - Annual Certification of a Residential Rental Project**

The IRS has revised its Annual Certification of a Residential Rental Project Form 8703. The operator of a residential rental project for which an election was made under section 142(d) of the Internal Revenue Code must file the form annually during the qualified project period. This form must be filed by March 31 after the close of the calendar year for which the certification is made. The latest revision of this form (Rev.4-2011) includes Section III which was added to gather information about the Issuer and the tax-exempt financing that financed the project under section 142(d).

To assist you in completing Section III of the form MaineHousing has posted information on our Tax-Exempt Private Activity Bond Issues on our website at the links listed below.

To gather the information on your project, first open the “MaineHousing MF Project List” at <http://www.mainehousing.org/docs/asset-management-notices/2011taxexemptprojects>. Locate your project from the list and note the bond series in column C. Please note that it is possible for your project to be listed under more than one bond series. If it is listed under more than one bond series the 8703 Form will need to include information on each bond series.

Once you know the bond series, open the “MaineHousing Master Bond List” at <http://www.mainehousing.org/docs/asset-management-notices/2011masterbondlist>. This list contains the information on each bond series that is needed to complete part III of FORM 8703 and corresponds with boxes 14 – 20 on the form.

Please note the bond series for your project will not necessarily stay the same for the life of the project. This information will need to be reviewed on an annual basis. Please also note that MaineHousing does not provide tax advice. If you have questions related to the filing of this form you may want to consult your tax professional or contact the IRS by sending an email to: [TaxExemptBondQuestions@irs.gov](mailto:TaxExemptBondQuestions@irs.gov) and put “Form 8703 Question” in the subject line. In the email, include a description of your question, a return email address, the name of a contact person, and a telephone number.

*Please note that MaineHousing provides notices as a service to our partners. Notices are not intended to replace ongoing training and do not encompass all compliance and regulatory changes that may occur on the wide arrange of housing programs in which we work. MaineHousing recommends partners establish an ongoing training program for their staff.*

*MaineHousing does not discriminate on the basis of race, color, religion, sex, sexual orientation, national origin, ancestry, age, physical or mental disability, or familial status in the admission or access to, or treatment or employment in, its programs, and activities. MaineHousing will provide appropriate communication auxiliary aids and services upon sufficient notice. MaineHousing will also provide this document in alternative formats upon sufficient notice. MaineHousing has designated the following person responsible for coordinating compliance with applicable federal and state nondiscrimination requirements and addressing grievances: Louise Patenaude, Maine State Housing Authority, 353 Water Street, Augusta, Maine 04330-4633, Telephone Number 1-800-452-4668 (voice in state only), (207) 626-4600-(voice), 1-800-452-4603 (TTY in state only), or (207) 623-2985 (TTY).*

