

2015 Accomplishments



MaineHousing
Maine State Housing Authority

HELPING MAINERS RENT, BUY
& HEAT THEIR HOMES SINCE 1969

Development

Projects Completed

Total
8 projects; 373 units
\$158,515 average cost per unit

Family
2 projects; 86 units
\$211,707 average cost per unit

Senior
6 projects; 287 units
\$142,577 average cost per unit

Projects Granted Notice to Proceed

Total
12 projects; 616 units

Family
5 projects; 227 units

Senior
7 projects; 389 units

Projects Under Review or Construction

Family
15 projects; 814 units

Senior
20 projects; 776 units

Supportive
10 projects; 74 units

Affordable Housing TIF

8 approvals

Energy & Housing Services

Common Home Program (January 1 - December 31)

103 projects
\$1,451,040
\$14,087 avg. project cost

Home Retro Projects (Alpha One)

1 project; \$12,506

Lead Hazard Control Program

64 units abated
\$12,079 average cost

Weatherization (unduplicated, excluding CHIP/CTE)

419 households assisted
\$2,582,741 expenses

Central Heating Improvement Program (CHIP)

1,241 households assisted
\$2,423,083 expenses

Low Income Home Energy Assistance Program (LIHEAP) (October 1 - September 30)

37,368 households assisted
\$684 average benefit
\$25,557,615 funds paid out

Low Income Assistance Program (LIAP) (October 1 - September 30)

25,706 households assisted
\$8,203,548 expenses
42 shelters assisted
\$3,125,000 financial support

Homeless Initiatives

1,103 shelter beds
347,512 total bednights

Shelter Incentives Program (State Home)

42 shelters; 4,550 clients
\$850,000 funding

Stability Through Engagement Program (STEP)

130 new households assisted
225 total households
\$4,007 average amount

Home to Stay Program

35 navigators trained
\$699,660

Homeownership

First Home Loan Program

Total
750 mortgages
\$117,278 average mortgage
\$87.9 million

Mobile Home Self-insured
74; \$5.5 million

First Time Home Buyers
676 mortgages; \$80.9 million

Mobile Home Replacement
23 mortgages; \$1.4 million

Loans in pipeline
186

Mortgage Insurance

Federal Housing Administration
105; \$13.1 million

Rural Economic & Community Development
448; \$55.6 million

Self-insured
74; \$5.5 million

Uninsured
84; \$7.8 million

United Guaranty
8; \$1.4 million

Veterans Administration
31; \$4.2 million

Homebuyer Education

98 classes; 1,457 attendees
752 attendees online

Loan Servicing

Single Family

Single family loan portfolio
10,258 loans
\$792 million

Home improvement loan portfolio
213 loans; \$1.1 million

Delinquency rate

(60+ days)
8.43% single family loans
22.66% home improvement loans

Foreclosures

233 approved
92 prevented
\$26,763 average loss defaulted

REO Disposals

\$27,641

Maine HOPE Program

20 households; \$68,000 benefits

Maine HAMP Program

7 households; \$131,147 benefits

Multifamily

Loan portfolio

1,073 loans; \$574 million

Delinquency rate

(60+ days): 0.03%

Subsidized Housing

Asset Management

805 properties
19,062 units in portfolio

Section 8 Administration

Administered on behalf of HUD

5,371 units
\$46,474,649 subsidy

Administered on behalf of MaineHousing

2,660 units
\$21,498,600 subsidy

Housing Choice Vouchers

MaineHousing administers 33% of total vouchers in Maine

3,621 avg. households/month
\$24,797,471 subsidy

\$569 Housing Assistance Payment (HAP) per voucher

Family Self Sufficiency Program

24 participants