

Maine State Housing Authority (MaineHousing)  
LEAD HAZARD REDUCTION DEMONSTRATION GRANT PROGRAM

**NOTICE OF RIGHT TO CANCEL**

**Single Family Home**

**Multi-Family Home**

**APPLICANT (BORROWER):**

**APPLICANT (CO-BORROWER):**

\_\_\_\_\_  
Company Name (if applicable)

\_\_\_\_\_  
Company Name (if applicable)

\_\_\_\_\_  
First Name      MI      Last Name

\_\_\_\_\_  
First Name      MI      Last Name

**PROPERTY:**

**COMMUNITY ACTION AGENCY (CAA)**

\_\_\_\_\_  
Property Street

\_\_\_\_\_  
CAA Name

\_\_\_\_\_  
Property City      Property State      Property Zip

\_\_\_\_\_  
Mailing Address

\_\_\_\_\_  
City      State      Zip

**CONTRACTOR:**

**Contract Amount:** \_\_\_\_\_

**Contract Date:** \_\_\_\_\_

\_\_\_\_\_  
Contractor Name

In this Notice, the words "I", "me", and "my" mean each person who signs as a Borrower below. The words "you" and "your", and "the Lender" mean the Community Action Agency who signs as a Lender below.

**1. DESCRIPTION OF LOAN**

This Notice relates to a grant/loan from the Lead Hazard Reduction Demonstration Program for the above referenced Contract Amount and on the above-referenced Contract Date (the "Loan"), secured by a mortgage on my home which is located at the above-referenced Property.

**2. MY RIGHT TO CANCEL**

I am entering into a Loan that will result in a mortgage on my home. I have a legal right to cancel this Loan, without cost, within three business days from whichever of the following events occurs last:

- a. the date of the loan; or
- b. the date I received my Mortgage Loan Disclosure; or
- c. the date I received the Notice of Right to Cancel.

If I cancel the Loan, the mortgage is also canceled. Within 20 calendar days after you receive my notice, you must take the steps necessary to reflect that the mortgage on my home has been canceled and you must return to me any money or property I have given to you or to anyone else in connection with this loan.

I may keep any property or money you have given me until you have done the things mentioned above, but I must then offer to return the money or property. If it is impractical or unfair for me to return the property, I must offer its reasonable value. I may offer to return the property at my home or at the location of the property. Money must be returned to the Lender at the address above. If you do not take possession of the money or property within 20 calendar days of my offer, I may keep it without further obligation.

**3. HOW TO CANCEL**

If I decide to cancel this loan, I may do so by notifying the Lender in writing at the address above. I may use any written statement that is signed and dated by me and states my intention to cancel, or I may use this Notice by dating and signing it where indicated below. I should keep one copy of this Notice because it contains important information about my rights.

You may use any written statement that is signed and dated by you and states your intention to cancel, or you may use this Notice by dating and signing below. Keep one copy of this notice as it contains important information about your rights.

If I cancel by mail or telegram, I must send the notice **no later than midnight of** \_\_\_\_\_ (midnight of the third business day from the date above). If I send or deliver my written notice to cancel some other way, it must be delivered no later than that time.

*I WISH TO CANCEL*

\_\_\_\_\_  
Signature of Borrower

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Co-Borrower

Date: \_\_\_\_\_

**4. ACKNOWLEDGMENT OF RECEIPT**

Each of us acknowledges receipt of two completed copies of this Notice, and we understand its meaning.

\_\_\_\_\_  
Signature of Borrower

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Co-Borrower

Date: \_\_\_\_\_