

Maine State Housing Authority (MaineHousing)  
 LEAD HAZARD REDUCTION DEMONSTRATION GRANT PROGRAM

**TRUTH AND LENDING STATEMENT**

**TO:** \_\_\_\_\_

**LOAN TYPE:** Lead Hazard Reduction Demonstration

**FROM:** \_\_\_\_\_

<b>Annual Percentage Rate*</b> The cost of your credit as a yearly rate.	<b>Amount Financed</b> The amount of credit provided to you or on your behalf.	<b>Total of Payments</b> The amount you will have paid after you have made all payments scheduled.	<b>Finance Charge</b> The dollar amount the credit will cost you.	<b>Total Sale Price</b> (If purchase) The total cost of your purchase on credit, including your down payment.
%	\$	\$	\$	\$
				\$

(Credit Sales)

\*The annual percentage rate does not take into account any deposit you may have been required to make.

**Itemization:** You have a right at this time to receive an itemization of the Amount Financed.

I want an itemization.  I do not want an itemization.

**Your payment schedule will be:**

Number of Payments:	Amount of each Payment	When payments are due

**Insurance:** You may obtain insurance against loss or damage to property, or against liability arising out of ownership or use of the property if required, from any recognized insurer you want.

**Security:** You are giving a security interest in:  the property being purchased.  other property.

Brief description of other property: \_\_\_\_\_

**Late Charge:** If payment is late, you will be charged \_\_\_\_\_% of the payment.

**Prepayment:** If you pay off early, you will not have to pay a penalty.

**Assumption:** Someone buying your house

- May, subject to conditions.
- May not assume the remainder of the mortgage on the original terms without prior written consent.

See your loan documents (mortgage of deed of trust, promissory note, payment assistance, subsidy repayment agreement) for additional information about prepayments, default, and any required repayment in full before the schedule date. Note: The above disclosures do not take into account any subsidy which may be granted, subject to conditions, in the form of payment assistance.

I acknowledge receipt of the above disclosures. I received an original of this statement prior to becoming legally obligated to the lender. I understand that the estimated disclosures are identified by an "e".

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Signature of Co-Applicant

**Itemized of the Amount Financed of :** \_\_\_\_\_

\_\_\_\_\_ Amount given to you directly.  
 \_\_\_\_\_ Amount paid on your account.

**Amount paid to other on your behalf:**

\_\_\_\_\_ To (public officials) (credit bureau).  
 \_\_\_\_\_ To (name of other creditor).  
 \_\_\_\_\_ To (other).  
 \_\_\_\_\_ Prepaid finance charge.